



REPUBLIC OF THE PHILIPPINES
NATIONAL TELECOMMUNICATIONS COMMISSION
NTC Building, BIR Road, East Triangle, Diliman, Quezon City
Email: ntc@ntc.gov.ph; website: <http://www.ntc.gov.ph>

28 December 2020

MS. MARIA DULCE AMOR DELA CRUZ
Authorized Representative
Joint Venture of **EBIZOLUTION, INC., AUDIO VIDEO INTELLIGENCE CORPORATION** and **PICSIX LTD.**
4/F PMJ Bldg., 1860 Evangelista cor. Cuangco Sts.,
Pio del Pilar, Makati City

Subject: **NOTICE OF AWARD**

Contract Name: "ICT Modernization Program for the National Telecommunications Commission: Upgrading of the Quality of Services System and Network Benchmarking Platform"

Public Bidding No.: NTC-PB-2020-03-01

Dear **Ms. Dela Cruz:**

Greetings!

With the issuance of the Special Allotment Release Order (SARO) [**SARO No. SARO-BMB-E-20-0022330, Date of Issue: 21 December 2020**] by the Department of Budget and Management, we are pleased to notify you that the contract name cited above is hereby awarded to you with the amount equivalent to **Nine Hundred Forty Nine Million Eight Hundred Thousand Pesos (Php 949,800,000.00)** as Single Calculated Responsive Bid (SCRB).

Section 39.1 of the 2016 Revised IRR mandates that the winning bidder shall post a performance security prior to the signing of the contract to guarantee the faithful performance by the winning bidder of its obligations under the contract in accordance with the bidding documents. In this regard, you are required within ten (10) calendar days from receipt hereof, to formally enter into contract with us, and to submit:

1. **Performance Security**, in any of the following acceptable form and amount stipulated in ITB Clause 18.1 of Section III.

Form of Performance Security	Amount of Performance Security (Not less than the % of the total Contract Price)
Cash, cashier's/manager's check issued by a Universal or Commercial Bank;	Two Percent (2%) of ABC

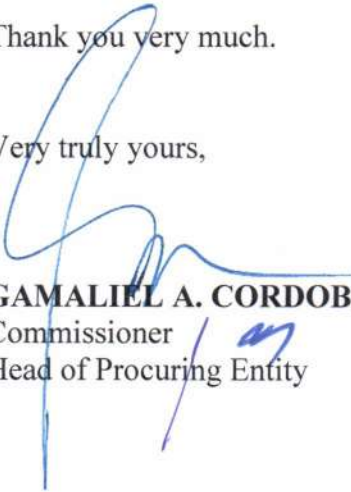
Bank draft/guarantee or irrevocable letter of credit, issued by a Universal or Commercial Bank;	
Surety bond callable upon demand issued by a surety or insurance company duly certified	Five Percent (5%) of ABC

Failure to enter into the said contract or to provide the Performance Security shall constitute sufficient ground for cancellation of this award, subject to the declarations in the Bid Securing Declaration executed on 24 July 2020.

Please acknowledge acceptance of this notice by signing/accomplishing the blank spaces provided below.

Thank you very much.

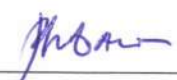
Very truly yours,



GAMALIEL A. CORDOBA
Commissioner
Head of Procuring Entity

I acknowledge receipt of this Notice on : DECEMBER 28, 2020 4:30PM

Name of Bidder's Authorized Representative : **MS. MARIA DULCE AMOR DELA CRUZ**
Joint Venture of **EBIZOLUTION, INC., AUDIO VIDEO INTELLIGENCE CORPORATION and PICSIX LTD.**

Signature of Bidder's Authorized Representative : for:  PREGEL URBANO